A special meeting of the Hope Township Committee convened at 6:00 P.M. at the Hope Township Municipal Building with the following members present: Mayor Timothy McDonough, Deputy Mayor George Beatty, and Committeeman John Koonz. The Municipal Clerk, Mary Pat Quinn, was also present.

Under the provisions of the "Open Public Meetings Act", adequate notice of the meeting had been provided by publishing notice in The Express Times and by posting notices in the Hope Post Office and on the Township bulletin boards all on May 23, 2016.

N.J. GOVERNMENT ENERGY AGGREGATION PROGRAM PRESENTATION BY CONCORD ENERGY SERVICES

McDonough introduced Lisa Hibbs, V.P. of Operations and Government Relations, Commercial Utility Consultants, Inc. ("CUC") with offices at 212 W. State Street, Trenton, NJ; and Kristen Davis, Energy Analyst, Concord Energy Services with offices at 520 South Burnt Mill Road, Voorhees, NJ.

Hibbs provided a Power Point presentation of their N.J. Government Energy Aggregation Outreach. Concord Energy Services is working with 25 New Jersey municipalities right now. The newest municipalities are from Burlington County. They have been able to save between 10 and 13% on the electric supply for these towns.

Concord Energy Services is licensed/ governed by the New Jersey Board of Public Utilities/ Rate Council Review. The auction process, which is conducted by "CUC", is monitored by the New Jersey Department of Community Affairs.

Residents who are considering individual agreements with third party suppliers should make sure that they get a fixed rate as many suppliers offer variable rates. Contracts should be carefully reviewed.

"CUC" conducts the auction based on a savings rate that is established by the municipality. Contract terms can be between six months and 24 months. When the successful supplier is selected during the auction process, it takes approximately three months for the new program to start. She emphasized that any communication from Concord Energy Services is <u>always in writing</u>.

Hibbs explained the appearance of residents' electric bills. She noted that Concord would get residential information from Jersey Central Power and Light; however, residents using individual third party suppliers would not be provided in that information. Jersey Central Power and Light would continue to be the transmission entity.

The discussion was open to the public. David Wray, Monica Sobon, and Rosario LaBarbera, all residents of Hope Township, were present. Beatty asked if there are other companies in New Jersey that do what Concord does. Hibbs replied that there are three other companies. He also asked about the contact review and how that would be paid. An annual allowance of \$2,000.00 is provided by Concord for contract review by the Township Attorney. There is no minimum number of residents required for this program. Concord is paid directly by the third party supplier.

The Township Committee will consider final reading on an Ordinance to authorize the program at the next business meeting on Wednesday, June 8, 2016 at 7:00 P.M. Koonz suggested that if the Ordinance is adopted, the Township should provide notice to the residents when the tax bills are mailed this month.

The meeting was adjourned at 7:00 P.M. on a motion made by Koonz, seconded by Beatty. The motion was carried.

Respectfully submitted:

Mary Pat Quinn Municipal Clerk