

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 1,952  
 NET VALUATION TAXABLE 2016 253,549,767  
 MUNICODE 2111

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of HOPE County of WARREN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined by:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Kathleen R. Reinalda*  
 Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kathleen R. Reinalda, am the Chief Financial Officer, License # N-0631 of the Hope Township of Warren County of Warren and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature \_\_\_\_\_  
 Title CMFO  
 Address P.O. Box 284, Hope, NJ 07844  
 Phone Number 908-459-5011  
 Fax Number 908-459-5336

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Hope as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



\_\_\_\_\_  
(Registered Municipal Accountant)

Anthony Ardito, CPA, RMA  
ARDITO & CO., LLP

\_\_\_\_\_  
(Firm Name)

1110 Harrison Street, Suite C

\_\_\_\_\_  
(Address)

Frenchtown, New Jersey 08825

\_\_\_\_\_  
(Address)

Certified by me

this 13th day of January, 2017

908-996-4711

\_\_\_\_\_  
(Phone Number)

908-996-4688

\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Township of Hope

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_ Hope Township \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_ Kathleen R. Reinalda \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_ N-0631 \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) Group 3 ineligible for local exam \_\_\_\_\_ and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6009076

Fed.I.D.#

Hope Township

Municipality

Warren

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
	Federal programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	_____	<u>23,445.13</u>	_____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audit
- X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"--Taxes Receivable Must be Subtotalled*

Title of Account	Debit	Credit
Cash	961,279.25	
Delinquent Property Taxes Receivables	78,954.83	
Tax Title Liens Receivable	191,181.74	
Property Acquired for Taxes	858,700.00	
Other Receivables	0.00	
Due From Grants Fund	13,760.20	
Due From Other Trust	25,794.74	
Due From Dog Trust	5.52	
Due From General Capital	92.51	
Deferred School Tax	1,866,254.50	
Appropriation Reserves		74,653.73
Reserve for Encumbrances		21,523.42
Accounts Payable - State of New Jersey		1,150.00
Due County for Added Taxes		1,262.61
Local District School Tax Payable		104,059.50
Due to Other Trust - Driveway Bonds		3,850.00
Due to Other Trust - Tax Sale Premiums		15,000.00
Due Municipal Open Space Fund		113,098.74
Prepaid Taxes		75,276.82
Tax Overpayments		11,627.10
Reserve for FEMA		7,368.30
Reserve for Salt Shed		48,877.69
Due State of NJ - Veterans and Senior Citizens Deductions		<u>7,208.39</u>
		<b>484,956.30 c</b>
Reserve for Receivables		1,168,489.54
Reserve for Deferred School Tax		1,866,254.50
Fund Balance	-	<u>476,322.95</u>
	<u><b>3,996,023.29</b></u>	<u><b>3,996,023.29</b></u>

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

**AS AT DECEMBER 31, 2016**

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"--Taxes Receivable Must be Subtotalled*

Title of Account	Debit	Credit
Taxes Receivable - Year		
2016	63,389.54	
2015	9,319.07	
2014	3,287.63	
2013	<u>2,958.59</u>	
	<b><u>78,954.83</u></b>	

**(Do not crowd - add additional sheets)**









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>DOG LICENSE FUND</b>		
Cash	9,938.07	
Due to Current Fund		5.52
Due State of New Jersey		0.00
Reserve for Dog Fund Expenditures		9,932.55
	-	-
	<u>9,938.07</u>	<u>9,938.07</u>
<b>OTHER TRUST FUND</b>		
Cash	79,366.38	
Due From Current Fund-Municipal Open Space	113,098.74	
Due From Current Fund-Driveway Bonds	3,850.00	
Due to Current Fund		25,794.74
Reserve for Planning Board Deposits		12,229.16
Reserve for Board of Adjustment		11,596.92
Reserve for Public Defender	1,843.50	
Reserve for Recreation Trust Fund		3,211.21
Reserve for Driveway Bonds		3,850.00
Reserve for Municipal Open Space		113,098.74
Reserve for Celebration of Public Events		25,974.63
Reserve for St John Escrow		2,393.22
Reserve for COAH	-	10.00
	<u>198,158.62</u>	<u>198,158.62</u>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER

## CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	<u>\$ 4,965.00</u>
		x <u>25%</u>
	(2)	<u>1,241.25</u>
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	<u>(1,843.50)</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3 - (1 + 2)= (8,049.75)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Kathleen R. Reinalda

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. Reserve for Planning Board Deposits	13,714.95	11,623.17	13,108.96	12,229.16
2. Reserve for Board of Adjustment	17,935.28	48,855.23	55,193.59	11,596.92
3. Reserve for Public Defender	(7,338.50)	12,767.61	7,272.61	(1,843.50)
4. Reserve for Recreation Trust Fund	15,363.82	53,088.15	65,240.76	3,211.21
5. Reserve for Glendale Escrow	-			-
6. Reserve for Driveway Bonds	(500.00)	4,350.00		3,850.00
7. Reserve for Municipal Open Space	300,623.57	50,746.83	238,271.66	113,098.74
8. Reserve for Christmas Trust	15,107.89	53,845.46	42,978.72	25,974.63
9. Reserve for COAH	10.00	0.09	0.09	10.00
10. Reserve for Tax Sale Premiums	-			-
11. Reserve for St John Escrow	4,120.06	12,980.53	14,707.37	2,393.22
12.				
13.				
14.				
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28.				
29.				
30.				
<b>Totals:</b>	<b>\$ 359,037.07</b>	<b>\$ 248,257.07</b>	<b>\$ 436,773.76</b>	<b>\$ 170,520.38</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec.31, 2007	RECEIPTS					Disbursements	Balance Dec.31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\*Show as red figure









## MUNICIPALITIES AND COUNTIES

### FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2016
NJDOT - Locust Lake	3.16				3.16
NJDOT - Locust Lake-Ph II	18,800.05				18,800.05
Clean Communities		7,275.00	7,275.00		
Municipal Alliance	8,657.33	3,342.00	9,016.91		2,982.42
Recycling Tonnage Grant					
ANJEC Grant	500.00		500.00		0.00
NJDOT-Just It Road - PhII	446.23				446.23
NJDOT-Just It Road	960.98				960.98
NJDOT - Shiloh Road	5,008.49				5,008.49
NJDOT - Honey Run Road	64,382.97				64,382.97
Generator Grant	11,250.00				11,250.00
NJDOT - Far View Road - Ch 159	6,575.97				6,575.97
NJDOT - Smith & Green Streets	27,625.00		15,013.55		12,611.45
<b>Totals</b>	<b>144,210.18</b>	<b>10,617.00</b>	<b>31,805.46</b>	<b>0.00</b>	<b>123,021.72</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancelled	Prior Year Cancled Encumbrance	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	3,706.11	8,562.24			11,504.23			764.12
Drunk Driving	1,899.00	412.72			1,414.84			896.88
Municipal Alliance	20,252.79	3,342.00			4,045.06			19,549.73
Municipal Alliance-Local Share	-	1,003.00			1,003.00			-
Recycling Grant	-		1,335.32		525.00			810.32
NJDOT - Lake Just It Road-Ph II	240.28							240.28
NJDOT -Honey Run Road	58,794.97				4,953.00			53,841.97
NJDOT - Locust Lake Road-Phase II	18,304.17							18,304.17
ANJEC Grant	1,500.00							1,500.00
NJDOT - Smith and Green Streets	13,859.45							13,859.45
NJDOT - Shiloh Road	6,674.46							6,674.46
Moravian grange	7,411.00							7,411.00
NJDOT - Far View Road	12,163.97							12,163.97
<b>Totals</b>	<b>144,806.20</b>	<b>13,319.96</b>	<b>1,335.32</b>	<b>0.00</b>	<b>23,445.13</b>	<b>0.00</b>	<b>0.00</b>	<b>136,016.35</b>



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Recycling Grant	0.82							0.82
Drunk Driving	412.72	412.72			543.88			543.88
Clean Communities Program	1,287.24	1,287.24			1,045.98			1,045.98
<b>Totals</b>	<b>1,700.78</b>	<b>1,699.96</b>	<b>0.00</b>		<b>1,589.86</b>	<b>0.00</b>		<b>1,590.68</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Tax Payable # <span style="float: right;">85001-00</span>	xxxxxxxxxxxxx	101,204.50
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) <span style="float: right;">85002-00</span>	xxxxxxxxxxxxx	1,866,254.50
Levy School Year July 1, 2016-June 30, 2017	xxxxxxxxxxxxx	3,805,616.00
Levy Calendar Year 2016	xxxxxxxxxxxxx	
Paid	3,802,761.00	xxxxxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Tax Payable # <span style="float: right;">85003-00</span>	104,059.50	xxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) <span style="float: right;">85004-00</span>	1,866,254.50	xxxxxxxxxxxxx xxxxxxxxxxxxx
*Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	<b>5,773,075.00</b>	<b>5,773,075.00</b>

#Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 <span style="float: right;">85045-00</span>	xxxxxxxxxxxxx	300,623.57
2016 Levy <span style="float: right;">81105-00</span>	xxxxxxxxxxxxx	50,710.00
Added Levy		36.83
Interest Earned	xxxxxxxxxxxxx	
Expended	238,271.66	xxxxxxxxxxxxx
Balance December 31, 2016 <span style="float: right;">85046-00</span>	113,098.74	xxxxxxxxxxxxx
	<b>351,370.40</b>	<b>351,370.40</b>

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # <span style="float: right;">85031-00</span>	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007-2016) <span style="float: right;">85032-00</span>	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX
Levy School Year July 1, 2016-June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # <span style="float: right;">85033-00</span>		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-200) <span style="float: right;">85034-00</span>		XXXXXXXXXXXX XXXXXXXXXXXX
	<b>0.00</b>	<b>0.00</b>

#Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # <span style="float: right;">85041-00</span>	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007-2016) <span style="float: right;">85042-00</span>	XXXXXXXXXXXX	
Levy School Year July 1, 2016-June 30, 2017	XXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # <span style="float: right;">85043-00</span>		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) <span style="float: right;">85044-00</span>		XXXXXXXXXXXX
	<b>0.00</b>	<b>0.00</b>

# Must include unpaid requisitions



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXXXX	731.72
2016 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXXXXXX	1,519,932.77
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXXXX	119,687.02
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	90,833.42
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXXXX	1,262.61
Paid	1,731,184.93	XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	1,262.61	XXXXXXXXXXXX
	<b>1,732,447.54</b>	<b>1,732,447.54</b>

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 <span style="float: right;">80003-06</span>	XXXXXXXXXXXX	
2016 Levy:(List Each Type of District Tax Separately-See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - <span style="float: right;">81108-00</span>	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - <span style="float: right;">81111-00</span>	XXXXXXXXXXXX	XXXXXXXXXXXX
Water - <span style="float: right;">81112-00</span>	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - <span style="float: right;">81109-00</span>	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2016 Levy <span style="float: right;">80003-07</span>	XXXXXXXXXXXX	
Paid <span style="float: right;">80003-08</span>		XXXXXXXXXXXX
Balance December 31, 2016 <span style="float: right;">80003-09</span>		XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxx
Balance December 31, 2016	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxx
Balance December 31, 2016	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxx
Balance December 31, 2016	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxx
Balance December 31, 2016	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	<b>99,487.00</b>	<b>99,487.00</b>	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	
Adopted Budget	410,510.00	447,379.43	36,869.43
Added by N.J.S. 40A:4-87:(List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
	1,335.32	1,335.32	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>411,845.32</b>	<b>448,714.75</b>	<b>36,869.43</b>
Receipts from Delinquent Taxes 80104-	25,000.00	84,260.72	59,260.72
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	825,259.00	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>825,259.00</b>	<b>859,250.67</b>	<b>33,991.67</b>
	<b>1,361,591.32</b>	<b>1,491,713.14</b>	<b>130,121.82</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash(Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxx	6,309,071.32
Amount to be Raised by Taxation	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax 80109-00	3,805,616.00	
Regional School Tax 80119-00		xxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxx
County Taxes 80111-00	1,730,453.21	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	1,262.61	xxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	50,746.83	xxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxx	138,258.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	859,250.67	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxx	
	<b>6,447,329.32</b>	<b>6,447,329.32</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	1,360,256.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	1,335.32
Appropriated for 2016 (Budget Statement Item 9)	80012-03	1,361,591.32
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>1,361,591.32</b>
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	1,361,591.32
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,148,618.12
Paid or Charged - Reserve for Uncollected Taxes	80012-09	138,258.00
Reserved	80012-10	74,653.73
<b>Total Expenditures</b>	<b>80012-11</b>	<b>1,361,529.85</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>61.47</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree with the aggregate with this item

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2016 OPERATION

## CURRENT FUND

		Debit		Credit
Excess of anticipated Revenues:		xxxxxxxxxxxx		xxxxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxxxx		36,869.43
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx		59,260.72
		xxxxxxxxxxxx		
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxx		33,991.67
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxxxx		61.47
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx		177,208.11
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxxxx		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx		
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx		
Sale of Municipal Assets		xxxxxxxxxxxx		
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxxxx		43,655.67
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxxxx		12,288.51
Cancelled Grant Balances		xxxxxxxxxxxx		
Refund of Prior Year Expenditures		xxxxxxxxxxxx		2,440.04
		xxxxxxxxxxxx		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx		xxxxxxxxxxxx
Balance January 1, 2016	80013-07	1,866,254.50		xxxxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxxxx		1,866,254.50
Deficit in Anticipated Revenues:		xxxxxxxxxxxx		xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09			xxxxxxxxxxxx
Delinquent Tax Collections	80013-10			xxxxxxxxxxxx
				xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11			xxxxxxxxxxxx
Interfund Advances Originating in 2016	80013-12			xxxxxxxxxxxx
Refund of Prior Year Revenue				xxxxxxxxxxxx
				xxxxxxxxxxxx
				xxxxxxxxxxxx
				xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx		
Surplus Balance - To Surplus (Sheet 21)	80013-14	365,775.62		xxxxxxxxxxxx
		<b>2,232,030.12</b>		<b>2,232,030.12</b>



## SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxxxxx	210,034.33
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxxxxx	365,775.62
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	99,487.00	xxxxxxxxxxxxx
5. Amount Appropriated in 2016 Budget-with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance December 31, 2016	80014-05	476,322.95	xxxxxxxxxxxxx
		<b>575,809.95</b>	<b>575,809.95</b>

### ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		961,279.25
Investments	80014-07		
Sub Total			961,279.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		484,956.30
Cash Surplus	80014-09		476,322.95
Deficit in Cash Surplus	80014-10		(            )
<b>Other Assets Pledged to Surplus:*</b>			
(1) Due from State of N.J.Senior Citizens and Veteran Deductions	80014-16		
Deferred Charges #	80014-12	0.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		0.00
	80014-15		<b>476,322.95</b>

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.) , N.J.S.40A:4-55 (Flood Damage, etc.), N.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	6,357,433.85
or			
(Abstract of Ratables)	82113-00	\$	-
2. Amount of Levy Special District Taxes	82102-00	\$	50,710.00
3. Amount Levied for Omitted Taxes under			
N.J.S.A. 54:4-63.1 et.seq.	82103-00		
4. Amount Levied for Added Taxes under			
N.J.S.A. 54:4-63.1 et.seq.	82104-00	\$	4,668.03
5a. Subtotal 2016 Levy		\$	6,412,811.88
5b. Reductions due to tax appeals**		\$	-
5c. Total 2016 Tax Levy	82106-00	\$	<b>6,412,811.88</b>
6. Transferred to Tax Title Liens	82107-00	\$	18,145.59
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00	\$	22,205.43
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2015	82121-00	\$	62,985.82
In 2016*	82122-00	\$	6,226,835.50
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	19,250.00
R.E.A.P. Revenue	82124-00	\$	-
Total to Line 14	82111-00	\$	<b>6,309,071.32</b>
11. Total Credits			<b>\$ 6,349,422.34</b>
12. Amount Outstanding December 31, 2016	82120-00	\$	63,389.54
Percentage of Cash Collections to Total 2016 Levy,			
13. (Item 10 divided by Item 5c) is			<b>98.38%</b>
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here\_\_ & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	6,309,071.32
Less: Reserve for Tax appeals Pending			
State Division of Tax Appeals		\$	-
To Current Taxes Realized in Cash (Sheet 17)		\$	6,309,071.32

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows  
the percentage represented by the cash collections would be  
\$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et.seq. and/or R.S. 54:48-1 et.seq. approved by resolution of the governing body  
prior to introduction of municipal budget.

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
Less: Proceeds from Accelerated Tax Sale	\$	-
<b>Net Cash Collected</b>	\$	-
Line 5c (sheet 22) Total 2016 Tax Levy	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
Less: Proceeds from Accelerated Tax Sale (excluding premium)	\$	-
<b>Net Cash Collected</b>	\$	-
Line 5c (sheet 22) Total 2016 Tax Levy	\$	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	8,458.39
2. Sr. Citizens Deductions Per Tax Billings	2,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	16,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	18,000.00
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	7,208.39	xxxxxxxxxx
	<b>26,458.39</b>	<b>26,458.39</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	2,000.00	
Line 3	16,750.00	
Line 4	500.00	
Sub-Total	19,250.00	
Less: Line 7	0.00	
To Item 10, Sheet 22	<b>19,250.00</b>	

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

---

Signature of Tax Collector

---

License #

Date

## ACCELERATED TAX SALE - CHAPTER 9C

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<b>A.</b>	<b>Reserve for Uncollected Taxes (sheet 25, Item 12)</b>	<u>\$ -</u>
<b>B.</b>	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	<u>\$ -</u>
<b>C.</b>	<i>TIMES</i> : % of increase of Amount to be Raised by Taxes over Prior Year Raised by Taxes over Prior Year [(2016 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]	<u>0.00%</u>
<b>D.</b>	<b>Reserve for Uncollected Taxes Exclusion Amount</b> [(B x C) + B]	<u>\$ -</u>
<b>E.</b>	<b>Net Reserve for Uncollected Taxes Appropriation in Current Budget</b> (A - D)	<u>\$ -</u>
<b>2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)</b>		
<b>1.</b>	<b>Subtotal General Appropriations (item 8(L) budget sheet 29)</b>	<u>\$ -</u>
<b>2.</b>	<b>Taxes not Included in the Budget (AFS 25, items 2 thru 7)</b>	<u>\$ -</u>
	<b>Total</b>	<u>\$ -</u>
<b>3.</b>	<b>Less: Anticipated Revenues (item 5, budget sheet 11)</b>	<u>\$ -</u>
<b>4.</b>	<b>Cash Required</b>	<u>\$ -</u>
<b>5.</b>	<b>Total Required at _____ % (items 4+6)</b>	<u>\$ -</u>
<b>6.</b>	<b>Reserve for Uncollected Taxes (item E above)</b>	<u>\$ -</u>

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		339,452.18	xxxxxxxxxxxx
	A. Taxes	83102-00      62,664.29	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83103-00      276,787.89	xxxxxxxxxxxx	xxxxxxxxxxxx
2.	Canceled:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxxxx	5,629.78
	B. Tax Title Liens	83106-00	xxxxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes	83108-00	xxxxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxxxx	69,053.41
4.	Added Taxes		83110-00	xxxxxxxxxxxx
5.	Added Tax Title Liens		83111-00	xxxxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxx	0.00 (1)
	B. Tax Title Liens - Transfers from Taxes	83107-00 (1)	0.00	xxxxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxxxx	264,768.99
8.	<b>Totals</b>		<b>339,452.18</b>	<b>339,452.18</b>
9.	Balance Brought Down		264,768.99	xxxxxxxxxxxx
10.	Collected:		xxxxxxxxxxxx	84,260.72
	A. Taxes	83116-00      41,469.22	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83117-00      42,791.50	xxxxxxxxxxxx	xxxxxxxxxxxx
11.	Interest and Costs - 2016 Tax Sale		83118-00	8,093.17
12.	2016 Taxes Transferred to Liens		83119-00	18,145.59
13.	2016 Taxes		83123-00	63,389.54
14.	Balance December 31, 2016		xxxxxxxxxxxx	270,136.57
	A. Taxes	83121-00      78,954.83	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83122-00      191,181.74	xxxxxxxxxxxx	xxxxxxxxxxxx
15.	<b>Totals</b>		<b>354,397.29</b>	<b>354,397.29</b>
16.	Percentage of Cash Collections to Adjust Amount Outstanding (Item No.10 divided by Item No.9) is		31.82%	
17.	Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.		\$ 85,957.46	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	441,700.00	XXXXXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXXXXX	XXXXXXXXXXXXX
3. Tax Title Liens	84103-00	69,053.41	XXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	347,946.59	XXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXX	XXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXXXXX	858,700.00
		858,700.00	858,700.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXXXXX	

Analysis of Sale of Property:

\* Total Cash Collected in 2016

(84125-00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,  
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec.31,2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec.31,2016
1. Emergency Authorizations- Municipal*	\$ 26,000.00	\$ 26,000.00	\$ _____	\$ 0.00
2. Emergency Authorizations- Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpended Approp Res.</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 49A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1. _____	_____	\$ _____	\$ _____
2. _____	_____	\$ _____	\$ _____
3. _____	_____	\$ _____	\$ _____
4. _____	_____	\$ _____	\$ _____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
							0.00
<b>Totals</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>

Sheet 29

80025-00      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-53 et.seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec.31, 2016" must be entered here and then raised in the 2017 budget

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
<b>Totals</b>							

80027-00      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et.seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec.31, 2016" must be entered here and then raised in the 2017 budget

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2017 DEBT SERVICE FOR BONDS (COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	xxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	0.00	xxxxxxxxxxxx	
		<b>0.00</b>	<b>0.00</b>	
2017 Bond Maturities - General Capital Bonds			80033-05	
2017 Interest on Bonds *		80033-06		

### ASSESSMENT SERIAL BONDS

Outstanding, January 1, 2016	80033-07	xxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$0.00

### LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(COUNTY)(MUNICIPAL) \_\_\_\_\_ **LOAN**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	xxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxx	xxxxxxxxxxxxx	
Paid	80033-03			
Outstanding, December 31, 2016	80033-04		xxxxxxxxxxxxx	
		<b>0.00</b>	<b>0.00</b>	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for		Loan	80033-13	
<b>LOAN</b>				
Outstanding, January 1, 2016	80033-07	xxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxxxxx	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for		Loan	80033-13	

## LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	xxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxx	
Outstanding, December 31, 2016	80034-03		xxxxxxxxxxxxx	
		<b>0.00</b>	<b>0.00</b>	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds *	80034-05			

**TYPE I SCHOOL SERIAL BOND**

Outstanding, January 1, 2016	80034-06	xxxxxxxxxxxxx	
Issued	80034-07	xxxxxxxxxxxxx	
Paid	80034-08		xxxxxxxxxxxxx
Outstanding, December 31, 2016	80034-09		xxxxxxxxxxxxx
2017 Interest on Bonds *	80034-10		
2017 Bond Maturities - Serial Bonds			80034-11
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Fire Truck, Property Acquisition and Renovation, Roadside Mower (06-16)	1,017,000.00	2/27/07	390,211.00	2/8/17	0.99%	135,000.00	3,863.09	12/31/17
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	<b>1,017,000.00</b>		<b>390,211.00</b>			<b>135,000.00</b>	<b>3,863.09</b>	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

\*:Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	<b>0.00</b>		<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)









# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxxxxx	
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxx
			xxxxxxxxxxxx
Balance December 31, 2016	80030-05		xxxxxxxxxxxx

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
<b>Total 80032-00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXXXX	1,076.38
Premium on Sale of Bonds		XXXXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance December 31, 2016	80029-04	1,076.38	XXXXXXXXXXXX
		1,076.38	1,076.38

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$		-
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$		-
5. Total of 3 and 4 - Gross Appropriation	\$		-
6. Less Amount of Special Trust Fund to be Used	\$		-
7. Net Appropriation Required		\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2016 was \$ 6,412,812
- 2. Amount of Item 1 Collected in 2016 (\*) \$ 6,309,071
- 3. Seventy (70) percent of Item 1 \$ 4,488,968

(\*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES If answer is "NO" give details.

**NOTE: If answer to item B1 is YES, then ITEM B2 must be answered.**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2015 \$ NONE
- 2. 4% of 2015 Tax levy for all purposes:  
 Levy-- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2016 \$ NONE
- 4. 4% of 2016 Tax levy for all purposes:  
 Levy-- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	
2. County Taxes	\$ _____	<u>732</u>	<u>1,263</u>	<u>1,263</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	
3. Amounts due School Districts for Local School Tax	\$ _____	<u>101,205</u>	<u>104,060</u>	<u>104,060</u>

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
  - 1c. Municipal Budget Local Examination Certification
  - 1d. Report of federal and State Financial Assistance Expenditures of Awards
  2. Instructions and Certification
  - 3, 3a & 3b. Trial Balance - Current Fund
  4. Trial Balance - Public Assistance Fund
  5. Trial Balance - Federal and State Funds
  - 6 & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Deposits & Reserves
  - 6a. Municipal Public Defender Certification - P.L. 1997, C.256
  7. Analysis of Trust Assessment Cash and Investments Pledges to Liabilities and Surplus
  8. Trial Balance - Capital Fund
  - 9 & 9a. Cash Reconciliation
  10. Federal and State Grants Receivable
  - 11 & 11a. Appropriated Reserves for Federal and State Grants
  12. Unappropriated Reserves for Federal and State Grants
  13. Local District School Tax - Municipal Open Space Tax
  14. Regional School Tax - Regional High School Tax
  15. County Taxes Payable - Special District Taxes
  16. Reserves for State and Federal Aid for Library Services
  - 17 & 17a. General Budget Revenues
  17. Allocation of Current Tax Collections
  18. General Budget Appropriations
  18. Emergency Appropriations for Local District School Purposes
  19. Results of 2016 Operation - Current Fund
  20. Schedule of Miscellaneous Revenues Not Anticipated
  21. Surplus Account and Analysis of Balance
  22. Current Tax Levy
  - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2016
  23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
  24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
  25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
  - 25a. Accelerated Tax Sale/Tax Levy Sale Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
  26. Delinquent Taxes and Tax Title Liens
  27. Foreclosed Property; Contract Sales; Mortgage Sales
  28. Deferred Charges and List of Judgments - Current
  29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
  30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
  - 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
  32. Summary Statement of Debt Service Requirements - School - Type I and Current
  33. Debt Service for Notes (Other than Assessment Notes)
  - 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
  - 35 & 35a. Improvement Authorizations
  36. Capital Improvement Fund
  37. Down Payment
  37. Capital Improvements Authorized in 2016
  38. General Capital Surplus, Bond Covenants
  39. Required Information (N.J.S.A. 52:27BB-5 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
40. Instructions
  - 41 & 55. Trial Balance - Utility Fund
  - 42 & 56. Trial Balance - Utility Assessment Trust Funds
  - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledges to Liabilities and Surplus
  - 44 & 58. Utility Revenues and Appropriations
  - 45 & 59. 2016 Utility Operations
  - 46 & 60. Results of Operation, Operating Surplus and Analysis
  - 47 & 61. Utility Accounts Receivable; Utility Liens
  - 48 & 62. Deferred Charges and List of Judgments - Utility
  - 49 & 63. Summary Statement of Debt Service Requirements
  - 49a & 63a. Summary Statement of Loan Requirements
  - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
  - 51 & 65. Debt Service for Utility Assessment Notes
  - 51a & 65a. Schedule of Capital Lease Program Obligations
  - 52 & 66. Improvement Authorizations (Utility Capital)
  - 53 & 67. Capital Improvement Fund and Down Payments
  - 54 & 68. Utility Capital Improvements Authorized in 2016; Utility Capital Surplus