

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.374	\$824,306.00	12.60%	\$964.53	Municipal Purpose Tax	ACTUAL	\$837,167.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.012	\$27,489.00	0.42%	\$30.95	Municipal Open Space	ACTUAL	\$27,482.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.821	\$4,002,979.00	61.17%	\$4,696.30	Local School District	ESTIMATED	\$4,150,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.692	\$1,519,874.81	23.23%	\$1,784.65	County Purposes	ESTIMATED	\$1,579,989.00
County Library	0.056	\$121,649.33	1.86%	\$144.42	County Library	ESTIMATED	\$122,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.022	\$47,622.11	0.73%	\$56.74	County Open Space	ESTIMATED	\$48,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	2.977	\$6,543,920.25	100.00%	\$7,677.59	Total ESTIMATED amount to be raised by taxes		\$6,764,638.00
Total Taxable Valuation as of October 1, 2021 <u>\$219,852,501.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>983,685.00</u>		
Current Year Average Residential Assessment <u>\$257,897.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>1,676,765.00</u>		
					Total Non-Municipal Tax Levy <u>\$5,927,471.00</u>		
					Amount to be Raised by Taxes - Before RUT <u>\$6,620,551.00</u>		
					Reserve for Uncollected Taxes (RUT) <u>\$144,087.00</u>		
					Total Amount to be Raised by Taxes <u>\$6,764,638.00</u>		
					% of Tax Collections used to Calculate RUT <u>97.87%</u>		
					If % used exceeds the actual collection % then reference the statutory exception used <u></u>		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2021 <u>6,487,230.00</u>		
					Total Tax Levy, CY 2021 <u>6,555,307.00</u>		
					% of Taxes Collected, CY 2021 <u>98.96%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$31,344.00</u>		

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.374	0.381	1.82%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$824,306.00	\$837,167.00	1.56%	\$12,861.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$964.53	\$982.07	1.82%	\$17.54

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$246,162.00	\$246,162.00	\$246,162.00							
08	Local Revenue	-27.09%	(\$6,390.00)	\$23,590.00	\$17,200.00	\$17,200.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$195,820.00	\$195,820.00	\$195,820.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	56.66%	\$36,988.00	\$65,276.00	\$102,264.00	\$102,264.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	39.88%	\$110,265.00	\$276,474.00	\$386,739.00	\$386,739.00							
08	Other Special Items	-50.82%	(\$10,850.00)	\$21,350.00	\$10,500.00	\$10,500.00							
15	Receipts from Delinquent Taxes	-52.84%	(\$28,015.00)	\$53,015.00	\$25,000.00	\$25,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-7.87%	(\$71,557.00)	\$908,724.00	\$837,167.00	\$837,167.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.03%	(\$7.00)	\$27,489.00	\$27,482.00		\$27,482.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.67%	\$30,434.00	\$1,817,900.00	\$1,848,334.00	\$1,820,852.00	\$27,482.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government		30.49%	\$99,469.00	\$326,210.00	\$425,679.00	\$290,933.00	\$107,264.00	\$27,482.00						
21	Land-Use Administration		3.56%	\$1,452.00	\$40,805.00	\$42,257.00	\$42,257.00								
22	Uniform Construction Code		#DIV/0!	\$0.00		\$0.00									
23	Insurance		0.84%	\$862.00	\$102,449.00	\$103,311.00	\$103,311.00								
25	Public Safety		1.16%	\$714.00	\$61,677.00	\$62,391.00	\$62,391.00								
26	Public Works		-0.86%	(\$2,415.00)	279,923	\$277,508.00	\$277,508.00								
27	Health and Human Services		8.50%	\$1,229.00	14,465	\$15,694.00	\$15,694.00								
28	Parks and Recreation		24.03%	\$10,512.00	43,747	\$54,259.00	\$54,259.00								
29	Education (including Library)		#DIV/0!	\$0.00		\$0.00									
30	Unclassified		15.91%	\$3,500.00	\$22,000.00	\$25,500.00	\$25,500.00								
31	Utilities and Bulk Purchases		0.00%	\$0.00	\$53,500.00	\$53,500.00	\$53,500.00								
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00		\$0.00									
35	Contingency		#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures		-17.30%	(\$20,318.00)	\$117,466.00	\$97,148.00	\$97,148.00								
37	Judgements		#DIV/0!	\$0.00		\$0.00									
42	Shared Services		#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender		0.00%	\$0.00	\$162,000.00	\$162,000.00	\$162,000.00								
44	Capital		4.28%	\$15,800.00	\$369,200.00	\$385,000.00	\$385,000.00								
45	Debt		#DIV/0!	\$0.00		\$0.00									
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		0.19%	\$274.00	\$143,813.00	\$144,087.00	\$144,087.00								
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
	Total	0.00	0.00	6.39%	\$111,079.00	\$1,737,255.00	\$1,848,334.00	\$1,713,588.00	\$107,264.00	\$27,482.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
				N/A		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	109	\$3,308,000.00	1.51%	15A Public Schools	1	\$3,021,600.00	13.64%
2 Residential	652	\$161,383,800.00	73.67%	15B Other Schools	1	\$197,300.00	0.89%
3A/3B Farm	351	\$40,189,100.00	18.34%	15C Public Property	45	\$13,752,573.00	62.10%
4A Commercial	27	\$12,682,600.00	5.79%	15D Church and Charities	6	\$2,394,233.00	10.81%
4B Industrial	1	\$111,000.00	0.05%	15E Cemeteries & Graveyards	4	\$181,000.00	0.82%
4C Apartments	1	\$302,400.00	0.14%	15F Other Exempt	16	\$2,599,600.00	11.74%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$1,099,810.00	0.50%				
Total	1,142	\$219,076,710.00	100.00%	Total	73	\$22,146,306.00	100.00%

Average Ratio (%), Assessed to True Value	85.85%
Equalized Valuation, Taxable Properties	\$255,185,451.37

Total # of property tax appeals filed in 2021	County Tax Board	1.00
	State Tax Court	

Number of 2021 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	

Amount paid out by municipality for tax appeals in 2021	
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Percentage of Exempt vs. Non-Exempt Properties	10.11%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	14,613.00	\$8,613.00		\$2,000.00		\$4,000.00
Supervisory Staff (Department Heads & Managers)			0.00					
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	2.00	29.00	435,061.00	\$297,199.00		\$48,048.00	\$53,814.00	\$36,000.00
Totals	2.00	32.00	449,674.00	\$305,812.00	\$0.00	\$50,048.00	\$53,814.00	\$40,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	1.00	\$12,221.64	\$12,221.64	1.00	\$11,996.28	\$11,996.28
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1.00	\$23,269.80	\$23,269.80	1.00	\$22,872.96	\$22,872.96
Family	1.00	\$29,638.08	\$29,638.08	1.00	\$29,102.28	\$29,102.28
Employee Cost Sharing Contribution (enter as negative -)			(\$11,315.00)			(\$11,315.00)
Subtotal	3.00		\$53,814.52	3.00		\$52,656.52
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	3.00		\$53,814.52	3.00		\$52,656.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00	\$0.00				
Regional School Debt		\$0.00				
<u>Utility Fund Debt</u>						
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$0.00	\$0.00				
Notes Outstanding	\$0.00	\$0.00				
Bonds Outstanding	\$0.00	\$0.00				
Loans and Other Debt	\$0.00	\$0.00				
Total (Current Year)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Population (2020 census)	<u>1,835</u>					
Per Capita Gross Debt	<u>\$0.00</u>					
Per Capita Net Debt	<u>\$0.00</u>					
3 Year Average Property Valuation		<u>\$245,578,887.67</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.00%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$0.00			
Bond Anticipation Notes - Interest			\$0.00			
Bonds - Principal			\$0.00			
Bonds - Interest			\$0.00			
Loans & Other Debt - Principal			\$0.00			
Loans & Other Debt - Interest			\$0.00			
Total			\$0.00	\$0.00	\$0.00	\$0.00
Total Principal			\$0.00	\$0.00	\$0.00	\$0.00
Total Interest			\$0.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			0.00%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating		X				

USER FRIENDLY BUDGET SECTION - Notes

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